

**Annual Declaration of Registrable Interests of
Members of the Executive Council**

Name of Member : Joseph YAM Chi-kwong

Registrable Interests

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| 1. Remunerated directorships in any public or private company | (A) Independent non-executive director of Union Pay International Co. Ltd. (UPI), a wholly owned subsidiary of China Union Pay (CUP), a company operating retail payment platforms, including credit cards. UPI is responsible for all of the business of CUP outside of the Mainland. |
| [Notes: | |
| (a) "Remunerated directorships" include all directorships for which a fee, honorarium, allowance or other material benefit is payable. | (B) Independent non-executive director of Johnson Electric Holdings Limited, a company listed in Hong Kong manufacturing motion systems for application in automobiles and in industries. |
| (b) Please give the name of the company, briefly stating the nature of the business of the company in each case. | |
| (c) Remunerated directorships of both Hong Kong companies and those outside Hong Kong are registrable. | (C) Member of the Board of Directors of the Hong Kong Exchanges and Clearing Limited, appointed by the Financial Secretary pursuant to section 77(1) and (2) of the Securities and Futures Ordinance. |
| (d) Remunerated directorships through corporate directors are also registrable. | |
| (e) Where you are a remunerated director of a company, all subsidiary or associated directorships which you hold within the same group, whether remunerated or not, should also be registered.] | |

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2. Remunerated Employments, Offices, Trades, Profession, etc.

(A) Part time employment as Distinguished Research Fellow and Member of the Management Committee of the Lau Chor Tak Institute of Global Economics and Finance at The Chinese University of Hong Kong. The Institute conducts research and seminars and organizes lectures on global economics and finance.

[Notes:

(a) Indicate the name of the employment, office, trade, or profession.

(B) Global Advisor of Sumitomo Mitsui Banking Corporation.

(b) An employment, office, trade or profession is “remunerated” where a salary, honorarium, allowance or other material benefit is payable.

(c) “Remunerated offices” should include all “remunerated” public offices.

(d) Members who have paid posts as consultants or advisers should indicate the nature of the consultancy in the register; for example, “management consultant”, “legal adviser”, etc.

(e) All remunerated employments in Hong Kong and outside Hong Kong are registrable.]

3. Please indicate the names of clients if any of the above registrable interests includes provision to clients of personal services which arise out of or relate in any manner to your position as a Member of the Executive Council.

None

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4. Land and property owned in Hong Kong or outside Hong Kong, including those for self-occupation. Land or property which are held in the name of Members' spouses, children or other persons or companies, but are actually owned by Members; or land or property which are not owned by Members, but in which Members have a beneficial interest ^[see footnotes (1) to (6)] (e.g. rental income), are all registrable. It is not necessary to provide detailed addresses of the land or property.
- (A) One flat in the Southern district of Hong Kong Island for self-use (100% self owned);
- (B) One flat in Wanchai district, Hong Kong for use by daughter and her family (100% self owned);
- (C) One flat in Central and Western district, 100% owned by spouse, for use by family members of spouse;
- (D) Two adjoining flats in Zhongshan, Guangdong, 100% owned by spouse, for self-use.
5. Name of Companies (both listed and unlisted ones) or other bodies in which the Member has, to his knowledge, either himself or with or on behalf of his spouse or children, a beneficial interest in shareholdings of a nominal value greater than 1% of the issued share capital.
- Flying Beauty Limited owned by children for holding golf club memberships at Zhongshan for myself, my son and my daughter.
6. Membership of Boards, Committees and other organisations which might be construed by members of the public as a declaratory interest - e.g. Hong Kong General Chamber of Commerce, Real Estate Developers Association, etc.
- Please see Annex

Date : 1 July 2023

Signature : 

Footnotes :

- (1) Interest in land or property held in the name of a company that is used solely for the purpose of holding an interest or interests in land or property (“property holding vehicle”) is registrable where a Member -
 - (a) controls the property holding vehicle (including where he controls the composition of the board of directors); or
 - (b) directly holds shares in the property holding vehicle, or indirectly holds shares in the property holding vehicle through a company or companies (“intermediary company”) all of which are used solely for the purpose of holding shares directly or indirectly in a property holding vehicle and an interest or interests in land or property, if any, irrespective of the percentage of shares held by the Member.
- (2) Interest in land or property held by a company other than a company mentioned in footnote (1) above or any other body including a Real Estate Investment Trust (REIT) or a Business Trust (collectively referred to in this footnote as “body”) is registrable where a Member directly or indirectly –
 - (a) controls such a body (including where he controls the composition of the board of directors or the trustees);
 - (b) is entitled to 33% or more of the voting power of such a body at general meetings; or
 - (c) owns 33% or more of the issued share capital or units of such a body.
- (3) To avoid doubt, where an interest in land or property is held by a property holding vehicle, and where any intermediary company involved is not used solely for the holding of an interest or interests in land or property, a Member still has to register his interest in the land or property if his control or interest in the intermediary company concerned meets the conditions set out in footnote (2) above.
- (4) Where a Member’s interest in land or property is that of a beneficiary under a trust other than a REIT or Business Trust, the interest as well as the land or property held by the trust are registrable where the Member has right or control over the trustee’s decision with regard to the acquisition or disposition of the said land or property or where the Member has the right to be informed of the particulars of land or property owned by the trust. In other cases, a Member is required only to register the existence of the trust.
- (5) Interests in land or property held through companies or trusts other than those specified in footnotes (1) to (4) above are not registrable.
- (6) A Member should consult the Secretariat of the Executive Council if he is in doubt as to whether an interest is registrable.

6. Membership of Boards, Committees and other organizations (not including honorary appointments to clubs, societies and academic institutions) :

Our Hong Kong Foundation	Research Council Member
Hong Kong Bankers Club	Honorary Member
Chartered Institute of Bankers	Fellow
Hong Kong Institute of Bankers	Honorary Advisory President
Hong Kong Statistical Society	Life Member
HKU Social Sciences Alumni Association	Life Member
Hong Kong Golf Club	Full Member
Hong Kong Jockey Club	Honorary Steward and Honorary Voting Member
Hong Kong Club	Member
Hong Kong Japanese Club	Member
Ning Po Residents Association (HK) Ltd	Member
Kiangsu and Chekiang (HK) Association	Member
The Council of St. Paul's Co-educational College Charitable Trust	Trustee
Business School, The CUHK	Honorary Professor
School of Business, Hong Kong Baptist University	Honorary Professor
Board of the Council of the Hong Kong Laureate Forum	Member
Hong Kong Academy of Finance Limited	Fellow
Hong Kong Coalition	Co-sponsor